



**Name in English:** Linda Tsao Yang  
**Name in Chinese:** 杨曹文梅 [楊曹文梅]  
**Name in Pinyin:** Yáng Cáo Wénméi  
**Gender:** Female  
**Birth Year:** 1927?  
**Birthplace:** Shanghai, China

**Profession (s):** Public Service, Finance

**Education:** Bachelor of Science, St. John's University, Shanghai; Master of Philosophy, Economics, Columbia University, 1948

**Awards:** 1999, Distinguished Service Award, United States Department of the Treasury

**Contribution (s):** President Clinton appointed Ambassador Linda Yang as the first female Executive Director of the multilateral Asian Development Bank in Manila from 1993 to 1999. Previously, she was the first minority appointed by Governor Jerry Brown to serve as California's Savings and Loan Commissioner, responsible for the regulation and supervision of the then \$80-billion state-chartered savings and loan industry from 1980 to 1982. She was the first Asian appointed to the Board of Administration of the Public Employees' Retirement System of the State of California (CalPERS), one of the largest public pension funds in the United States and served as Vice-President of the Board and Vice-Chairman of its Investment Committee.

Ambassador Yang has served as either an advisor or board member for many global organizations, such as Lombard Investment in San Francisco, Asian Corporate Governance Association in Hong Kong, RAND Corporation, Council on Foreign Relations, Asia Foundation, etc. As the Executive Director of the Asian Development Bank, she helped to secure a loan to begin the 12-year cleanup project for Suzhou Creek in Shanghai that passes through the center of the city. Besides her contributions in the finance field, she helped to improve equal opportunity for women in the workplace. She is a member of Committee of 100 and serves on its governing Board. She is also a director on the board of The Pacific Pension Institute and its Program Committee. The institutes' members are among the largest public pensions in the United States, Canada, Japan, Korea, China, Thailand, Malaysia, and Singapore with total assets of over US\$ 1.0 trillion under management.

#### **External Links:**

[http://www.calasia.org/speakerbios\\_lyang.htm](http://www.calasia.org/speakerbios_lyang.htm)

<http://www.cctv.com/program/upclose/20060731/102315.shtml>

<http://asiafoundation.org/about/profiles/linda-tsao-yang>

[http://www.committee100.org/aboutus/member\\_bio.php?member\\_id=102](http://www.committee100.org/aboutus/member_bio.php?member_id=102)

[Linda Tsao Yang on the Secret to Effective Management](#) 2011 Sir Gordon Wu Distinguished Speaker Forum at Columbia Business School

**Prepared by:** David T. Chai     **Date:** 3/26/07 Revised 9/2/2013

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